

Medical Billing

INDUSTRY FACTS



What do medical billing professionals do?

Medical billing professionals are crucial to keeping healthcare facilities operating effectively.

Their specific responsibilities vary from location to location but often include the following:

- Registering the patient and verifying their insurance coverage
- Collecting the information required to create a claim
- Working directly with the insurance company, healthcare provider, and patient to get a claim processed and paid
- Reviewing and appealing unpaid and denied claims
- Handling collections on unpaid accounts
- Managing the facility's Accounts Receivable reports
- Answering patients' billing questions

Where do they work?

Medical billers can be found in a variety of healthcare facilities, including hospitals, clinics, doctors' offices, skilled nursing facilities, and home health agencies, among others. There are even employment opportunities in insurance companies and at specialized medical billing firms.



How much do they earn?

With many different opportunities, medical billers often have a variety of positions to choose from and can earn competitive salaries. The Department of Labor reports that the average salary is around \$47,180 a year.*

How's the job outlook?

The Occupational Outlook Handbook, published by the U.S. Department of Labor estimates that industry employment will grow 8% by 2032.* This will result in a growing need for professionals in the field to act as liaisons between healthcare facilities, insurance companies, and other establishments, due to the higher demand for healthcare services.

*Bureau of Labor Statistics, U.S. Department of Labor, Occupational Outlook Handbook, Medical Records Specialists, at <https://www.bls.gov/ooh/healthcare/medical-records-and-health-information-technicians.htm> (visited March 25, 2024).

Statements found in the United States Department of Labor Occupational Outlook Handbook are not a guarantee of any post-graduation salary, in part because the data used to create the Occupational Outlook Handbook includes workers from differing educational backgrounds, levels of experience, and geographic areas of the country.

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PROGRAM DETAILS

Improve Your Life

When it comes to career training, you'll find a lot of posers out there. Con artists that'll try to impress you with fancy hyperbole. But through all the noise, the distinct sound of success can be heard. Your success. All it takes is a little push. A nudge in the right direction—and your whole life could change. New doors opened. New worlds discovered. And new opportunities explored.

Prepare for a Better Job

Train affordably without sacrificing quality. This program's comprehensive training was developed by industry professionals with years of experience – specifically designed to help you prepare for the Certified Billing and Coding Specialist (CBCS) exam.

Learn Your Way (From Home)

With online training, you can absorb more knowledge and learn more skills—fast.

- Study on a schedule that fits your life
- Progress at a pace that matches your learning style
- Adjust the time and effort you devote to your coursework each day

Receive Coaching and Guidance

When you train with CareerStep, we back you every step of the way—from enrollment through course completion.

- Learner support
- Technical support
- Career support

Get Certified

We'll prepare you to take nationally recognized exams so you can explore greater opportunities in your area.

- **Certified Billing and Coding Specialist (CBCS)**

Program Outline

Courses

Program Orientation: Medical Billing

Introduction to Healthcare

Digital Technology

Comprehensive Medical Terminology

Law, Liability and Ethics for Healthcare

Anatomy and Physiology Essentials

Health Information Management

Medical Billing

Program Completion: Medical Billing